

Audit Report

We have examined the balance sheet SHRI RAM COLLEGE, PARIKARMA MARG, MUZAFFARNAGAR Run by M/S SHRI RAM CHARITABLE TRUST, 1298, CIRCULAR ROAD, CIVIL LINES (SOUTH), MUZAFFARNAGAR (U.P.) PAN AAETS3598M as at 31/03/2021 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by us, subject to the comments given below:

NIL

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) In the case of the balance sheet, of the state of affairs of the above names trust as at **31/03/2021**
- (ii) The case of profit and loss account, of the profit or loss of its accounting year ending on **31/03/2021**

The prescribed particulars are annexed hereto.

For GOEL RAKESH & CO.
Chartered Accountants

RAKESH KUMAR GOEL
(PROPRIETOR)

M. NO. : 071858

FRN : 003374C

Date : 14/01/2022
Place : MUZAFFARNAGAR

57A, Agarwal Market, Mahavir Chowk
Muzaffarnagar (U.P.)



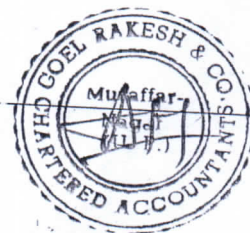
(Give details)		
Sl. No.	Details	Amount
No Records Added		
5	Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable,-
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) if so, the details thereof	Not Applicable,-
8	Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereof, or	No,-,-
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(1) or deposited in any account referred to in section 11(2)(2)(ii) or section 11(2)(b)(iii),or	No,-,-
	(c) has not been utilised for purchase for which it was accumulated or set apart during the period for which to be accumulated or set apart. Or in the year immediately following the expiry thereof? If so the details thereof	No,-,-

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1	Whether any part of the income or property of the Trust was rent, or continued to be lent in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such persons)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
---	--	----

Details	Amount	Rate of Interest Charged (%)	Nature of Security, if any
		No. Records Added	

2	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
---	--	----



Sl. No.	Details of Property	Amount of rent or Compensation charged
No Records Added		

3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
---	--	----

Sl. No	Details	Amount
No Records Added		

4	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
---	--	----

Sl. No	Namer of the Person	Amount of Remuneration / Remark / Compensation
No Records Added		

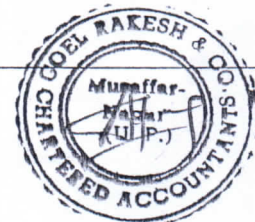
5	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
---	--	----

Sl. No	Details	Amount of Consideration Paid
No Records Added		

6	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
---	---	----

Sl. No	Details	Amount of Consideration Received
No Records Added		

7	Whether any income or property of the trust was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
---	--	----



Sl. No.	Namer of the Person	Income or Value of property diverted	Remarks
No Records Added			

8	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No
---	--	----

Sl. No.	Namer of the Person	Amount	Remarks
No Records Added			

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSON REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

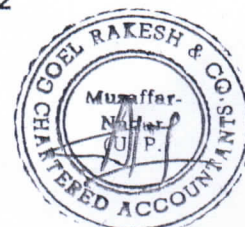
Sl. No.	Name of the concern	Address of the concern	where the concern is a company,	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the Investment	Income from the Investment	Whether the amount in col.4 exceeded 5per sent of the capital of the concern during the previous year- say , Yes / No
No Records Added									

Place

112.79.96.96

Date

14-Jan-2022



GOEL RAKESH & CO.

Chartered Accountants

57-A, Agarwal Market, Mahavir Chowk
Muzaffarnagar- 251001 (U.P.)**SHRI RAM COLLEGE**

OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U.P.)

Run by Shri Ram Charitable Trust, Muzaffarnagar

BALANCE SHEET AS ON 31st- MARCH 2021**PART:- A**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CORPUS FUND:-		FIXED ASSETS:- "A"	65549349.29
Opening Balance	27269835.85	(Annexure Enclosed)	
RESERVE & SURPLUS :-		CURRENT ASSETS, LOANS & ADVANCES:-	
Excess of Income Over Expenditure	73126421.96	a) CURRENT ASSETS :	
		1) Securities Deposit	92714.00
UNSECURED LOANS :-		2) Securities Deposit to NCTE/ CCS	19189827.00
Fund From Shri Ram Charitable Trust	8240000.00	University etc. "B" (Annexure Enclosed)	
		3) TDS On FDRs & Other	739500.00
CURRENT LIABILITIES & PROVISIONS:-		4) Fee & Others Receivable	6457500.00
a) CURRENT LIABILITIES :		5) CASH & BANK BALANCES	
i) Cheque Payables	435006.00	Cash - in - Hand	336914.00
ii) Advance Fee Received from Students	1611039.00	Bank Balances	26359491.52
iii) Sundry Creditors	414677.00		53175946.52
iv) TDS Payable	152778.00		
	2613500.00	b) LOANS & ADVANCES:-	
b) PROVISIONS :-		1) Loan & Advances To Staff	2345266.00
i) Electricity Exp. Payable	140016.00		55521212.52
ii) Audit fee Payable	3000.00		
iii) Expenses Payable	436079.00		
iv) Salary Payable	9241709.00		
	9820804.00		
TOTAL RS.	121070561.81	TOTAL RS.	121070561.81

For Shri Ram College

Secretary

Dated : This 10th Day of January, 2022
Place : Muzaffarnagar**"Auditor's Report"**

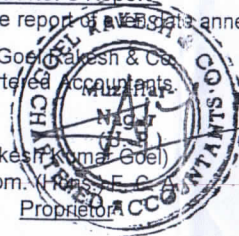
In terms of our separate report of 15/03/21 annexed hereto.

For Goel Rakesh & Co.
Chartered Accountants.

(Rakesh Kumar Goel)

B. Com. (Hons.) F. C. A.

Proprietor



GOEL RAKESH & CO.

Chartered Accountants
57-A, Agarwal Market, Mahavir Chowk
Muzaffarnagar- 251001 (U.P.)

SHRI RAM COLLEGE

OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U.P.)

Run by Shri Ram Charitable Trust, Muzaffarnagar

Income & Expenditure Account for the Period From 1.04.2020 to 31.03.2021

EXPENDITURES	AMOUNT	INCOME	AMOUNT	AMOUNT
To Salaries.	102564857.00			
To Advertisement & Publicity	474490.00	Fee Received :-		
To Bank Commission	25374.65	By Fees From Students		121180400.35
To Books & Journals	292805.00			
To College Activities & Programmes	784425.00			
To Consumables Stores	244996.00	Interest Received :-		
To Counselling Expenses	242302.00	By Interest from Bank	102416.00	
To Electricity Expenses	872239.00	By Interest from FDRs	361059.00	463475.00
To Examination & Sports Fee	364192.37			
To Examination Expenses	476223.00			
To Freight & Cartage	35409.00	By Interest Accrued on FDRs		877383.00
To Games & Sports Activities Expenses	424691.00			
To Garden & Lawn Development Expenses	441197.00			
To General Expenses	510478.00	Other Received :-		
To Generator Running Charges	421440.09	By Sponsorship & Grants	802330.00	
To Inspection Fee /Recogn/ Affiliation Fee	320875.00	By Almuni contribution	105000.00	
To Lab Consumables Expenses	106800.00	By Misc Receipt	510959.00	1418289.00
To News Papers & Periodicals	81129.00			
To Printing & Stationery	332029.00			
To Audit Fee	3000.00			

Handwritten signature



Contd. :: 2 ::

GOEL RAKESH & CO.

Chartered Accountants
57-A, Agarwal Market, Mahavir Chowk
Muzaffarnagar- 251001 (U.P.)

:: 2 ::

SHRI RAM COLLEGE

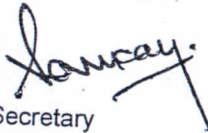
OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U.P.)

Run by Shri Ram Charitable Trust, Muzaffarnagar

Income & Expenditure Account for the Period From 1.04.2020 to 31.03.2021

EXPENDITURES	AMOUNT	INCOME	AMOUNT	AMOUNT
To Repair & Maintenance Charges	740820.00			
To Staff Welfare, Award Etc, Expenses	369592.00			
To Hostel Expenses	1601271.00			
To Seminar, Conference & Projects Expenses	296065.00			
To Telephone, Postage & Courier Exp.	232177.68			
To Travelling & Conveyance Charges	238156.00			
To Vehicle Running & Maintenance	356484.00			
To Excess of Income - over Expenditure	21086118.56			
	133939636.35			133939636.35
To Balance Carried Over to Balance Sheet	73126421.96	By Previous Balance Brought Over		52040303.40
		By Excess of Income Over Expenditure		21086118.56
TOTAL RS.	73126421.96	TOTAL RS.		73126421.96

For Shri Ram College


Secretary

Dated : This 10th Day of January, 2022
Place : Muzaffarnagar



"Auditor's Report"

In terms of our separate report of even date annexed hereto.

For Goel Rakesh & Co. &
Chartered Accountants,
Muzaffarnagar

(Rakesh Kumar Goel)

B. Com. (Hons.) F. C. A.

Proprietor



GOEL RAKESH & CO.

Chartered Accountants
57-A, Agarwal Market, Mahavir Chowk
Muzaffarnagar- 251001 (U.P.)

SHRI RAM COLLEGE

OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U.P.)
Run by Shri Ram Charitable Trust, Muzaffarnagar

ANNEXURE- A**DETAILS OF FIXED ASSETS**

DEPRECIATION CHART FOR PERIOD 01.04.2020 TO 31.03.2021

SL. No.	ITEMS	Op. Bal. as on 01/04/2020	Additions from Apr. to Sep. 30th 2020	Addition from Oct. to Mar. 2021	Total Addition during the year	Transfer/ Sold during the year	Sub Total	Rate of Dep. %	'Dep. For the year	Profit/ Loss +/-	Cl. Balance as on 31.03.2021
1	BUILDING (TOTAL INVESTMENT) (Total Rs. 77621432.72)	47383968.71	1081056.00	2007281.00	3088337.00	0.00	50472305.71	0%	0.00	0.00	50472305.71
2	FURNITURES & FIXTURES	4450147.27	87210.00	175960.00	263170.00	0.00	4713317.27	0%	0.00	0.00	4713317.27
3	EQUIPMENTS	6473103.38	94600.00	112694.00	207294.00	0.00	6680397.38	0%	0.00	0.00	6680397.38
4	GENERATORS	87254.87	0.00	0.00	0.00	0.00	87254.87	0%	0.00	0.00	87254.87
5	VEHICLES	1130360.82	81500.00	79000.00	160500.00	0.00	1290860.82	0%	0.00	0.00	1290860.82
6	COMPUTERS & PRINTERS	306419.33	38500.00	0.00	38500.00	0.00	344919.33	0%	0.00	0.00	344919.33
7	LAB EQUIPMENTS	566086.75	67475.00	271390.00	338865.00	0.00	904951.75	0%	0.00	0.00	904951.75
8	SPORT MATERIALS	894471.15	104243.00	56628.00	160871.00	0.00	1055342.15	0%	0.00	0.00	1055342.15
TOTAL Rs.		61291812.29	1554584.00	2702953.00	4257537.00	0.00	65549349.29		0.00	0.00	65549349.29

For Shri Ram College

Secretary

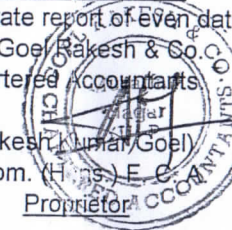
Dated : This 10th Day of January, 2022
Place : Muzaffarnagar

"Auditor's Report"

In terms of our separate report of even date annexed hereto.

For Goel Rakesh & Co.
Chartered Accountants

(Rakesh Kumar Goel)
B. Com. (Hons.) E. C.
Proprietor



GOEL RAKESH & CO.

Chartered Accountants
57-A, Agarwal Market, Mahavir Chowk
Muzaffarnagar- 251001 (U.P.)

SHRI RAM COLLEGE

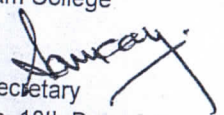
OPP. TELEPHONE EXCHANGE, PARIKARMA MARG, MUZAFFARNAGAR (U.P.)

Annexure - B

DETAILS OF SECURITIES / RECOGNITION FOR THE F. Y 2020-21

SL. No.	PARTICULARS	Op. Bal. as on 01/04/2020	Additions During the year	Accrued Interest on FDRs	Total Addition During the year with Accrued interest	Sub Total of FDRs	FDRs Encashed During the year	TDS Deducted on Accrued Interest	Total Deduction	Cl. Balance as on 31.03.2021
1	Securities Deposit to NCTE/ CCS University etc	18098182.00	300000.00	877383.00	1177383.00	19275565.00	0.00	85738.00	85738.00	19189827.00
TOTAL Rs.		18098182.00	300000.00	877383.00	1177383.00	19275565.00	0.00	85738.00	85738.00	19189827.00

For Shri Ram College


Secretary

Dated : This 10th Day of January, 2022
Place : Muzaffarnagar

"Auditor's Report"

In terms of our separate report of even date annexed hereto.

For Goel Rakesh & Co.
Chartered Accountants

(Rakesh Kumar Goel)

B. Com. (Hons.) F. C.

Proprietor

